

**VISTA UNIFIED SCHOOL DISTRICT
MATRIX OF FUNDING ALTERNATIVES AND CONSIDERATIONS**

METHOD	PROs	CONs	HOW LIKELY	RISKS
➤ Asset Management Process – Surplus Sites	<ul style="list-style-type: none"> ➤ Revenue Properties ➤ Good faith effort to be fiscally responsible generates community buy-in. ➤ Reduce Maintenance costs ➤ Reduce building/repair costs ➤ Consolidate costs and number of sites 	<ul style="list-style-type: none"> ➤ Selling property at a huge loss in value ➤ 7 - 11 Committee needed to declare properties as a surplus ➤ Charters can bid on properties increasing competition ➤ Currently we don't have a lot of surplus ➤ Ed Code restrictions on Revenue properties 	<ul style="list-style-type: none"> ➤ Selling properties is Very Unlikely ➤ Revenue properties could very possibly add small savings/cost offsets to our budget annually 	<ul style="list-style-type: none"> ➤ Selling a property could lead to no new money ➤ Restrictions on revenue sources
➤ General Obligation Bonds – Prop. 39 (55%)	<ul style="list-style-type: none"> ➤ Nothing is hidden, very transparent which we will probably need to be anyway. ➤ Easier to pass. ➤ Major Dent in our facility needs ➤ Easy to list our VUSD straightforward problems that we need to solve ➤ only needs ⅔ board approval 	<ul style="list-style-type: none"> ➤ Difficult to prove necessary to voters. ➤ Doesn't take care of all our deficiencies, we will need to return to voters later for more money ➤ Need to stick to a plan 	<ul style="list-style-type: none"> ➤ Possible if we focus on funding only Safety needs. 	<ul style="list-style-type: none"> ➤ Difficult sell: "We still have a bond our taxes from 2002!" or "Will all this money just go to magnet schools?"
➤ General Obligation Bond – (66.67%)	<ul style="list-style-type: none"> ➤ Freedom and Flexibility ➤ Major Dent in our facility needs 	<ul style="list-style-type: none"> ➤ Very difficult to pass ➤ Difficult to prove necessary to voters. ➤ Doesn't take care of all our deficiencies, we will need to return to voters later for more money. ➤ Not Necessary over a Prop 39 Bond 	<ul style="list-style-type: none"> ➤ Very Unlikely 	<ul style="list-style-type: none"> ➤

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<ul style="list-style-type: none"> ➤ Qualified Zone Academy Bonds (QZABs) – Tax Credit Bond Program [not a grant] 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ Not Possible 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ Qualified School Construction Bonds (QSCBs) 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ Not Possible 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ Routine Restricted Maintenance Account (RRMA) 	<ul style="list-style-type: none"> ➤ Supports the image that VUSD can be responsible in spending. ➤ Supports argument that we will be more responsible with a bond this time ➤ Maintains the improvements made so we’re not wasting money or going back to the public for another bond later. ➤ No public Vote needed ➤ Revenues that offset costs (like solar) could be used to boost the Maintenance account. <ul style="list-style-type: none"> ➤ Any nibble towards fixing district needs gets us closer to and demonstrates fiscal responsibility. 	<ul style="list-style-type: none"> ➤ Takes from other budget needs ➤ Makes only a small dent in our needs 	<ul style="list-style-type: none"> ➤ Possibly worth reprioritizing, especially with district revenues. ➤ Any nibble towards fixing district needs gets us closer to and demonstrates fiscal responsibility. 	<ul style="list-style-type: none"> ➤

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<ul style="list-style-type: none"> ➤ School Facilities Improvement District (SFID) 	<ul style="list-style-type: none"> ➤ We could fully fund each site or District's needs ➤ Targeted to the voters it most affects ➤ Can be championed by specific board members ➤ Voters would support a high school improvement if they're child is in elementary if they would be sending their child to that high school 	<ul style="list-style-type: none"> ➤ Hard to pass ➤ Disparity between sites ➤ Any school that passes would make it difficult to pass another in the same area for a different school 	<ul style="list-style-type: none"> ➤ Possible 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ Developer Fees 	<ul style="list-style-type: none"> ➤ We currently max this out and have not had a major effect on development. 	<ul style="list-style-type: none"> ➤ Difficult for the city to bring in properties and revenues 	<ul style="list-style-type: none"> ➤ Easy to continue current levels 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ Community Facilities District (CFDs) 	<ul style="list-style-type: none"> ➤ New Developments would add kids to the district because those would be the interested buyers 	<ul style="list-style-type: none"> ➤ Others would not want to move in. ➤ Hard on developers 	<ul style="list-style-type: none"> ➤ People don't like this model so it's not likely 	<ul style="list-style-type: none"> ➤

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<ul style="list-style-type: none"> ➤ Parcel Tax 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ Not possible 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ Lease Financing (COPs) 	<ul style="list-style-type: none"> ➤ No up front costs ➤ Allows for Revenue sources immediately (ie. Solar) ➤ Gain Federal/State grants that Public schools can't normally collect on. 	<ul style="list-style-type: none"> ➤ We end up back where we started at the end of the lease. ➤ Paying high lease costs on outdated and old facilities near the end of the lease agreement. ➤ Higher maintenance costs due to lease restrictions. 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤
<ul style="list-style-type: none"> ➤ State School Facility Program (SFP) ➤ State School Facility Program (SFP) cont'd 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤ 	<ul style="list-style-type: none"> ➤

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➤ Proposition 39 – Clean Energy Act Funding	➤	➤	➤	➤