Vista Unified School District
Resolution Number 18-56

RESOLUTION TO IDENTIFY THE AMOUNT OF BUDGET REDUCTIONS NEEDED IN 2019-20 AND 2020-21 AND TO REQUIRE THAT A LIST OF BUDGET REDUCTIONS FOR 2019-20 BE INCLUDED IN THE 2018-19 FIRST INTERIM REPORT.

WHEREAS, the Board of Education has a fiduciary duty to meet its financial obligations in the current fiscal year and two subsequent fiscal years pursuant to Education Code 42127; and

WHEREAS, for 2019-20 and 2020-21, it is projected that the district will need to implement budget reductions of $14 million and $5.5 million respectively; and

WHEREAS, while these actions must be taken to maintain the fiscal stability of the district, the Board of Education will continue to make every effort to sustain a high quality education program for our students; and

NOW, THEREFORE, BE IT RESOLVED, if the fiscal condition further deteriorates, the district will implement at least $14 million in budget reductions in 2019-20 and $5.5 million in reductions in 2020-21.

BE IT FURTHER RESOLVED, that the district will submit a detailed plan of budget reductions for 2019-20 and a timeline for implementation with the 2018-19 First Interim Report. This resolution becomes supplemental to the district's 2018-19 Adopted Budget.

PASSED AND ADOPTED by the Governing Board on June 28, 2018 by the following vote:

AYES: 5
NOES: 0
ABSENT: 0

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, Cipriano Vargas, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board